

ECON 2106: Principles of Microeconomics

Summer 2025

Aditi Choudhary

Instructor: Aditi Choudhary

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Class Days: 7 July – 31 July, Monday to Friday

Time and Location: 9:00 – 11:30 AM, Amos Hall B002

Office Location: Amos B413

Office Hours: Tuesday and Thursday 1–2 PM or by appointment

Course Objective

Microeconomics is the study of the choices made by people and firms in response to the constraints they face and the incentives they feel. The market system—made up of independent producers and consumers—is a particular focus: how it operates, what it does well, and what it doesn't. Another focus is how government involvement affects the economy.

Topical Outline

1. Introduction to Microeconomics
2. Demand and Supply
3. Elasticities
4. Price and Quantity Controls
5. Taxes and Subsidies
6. Surplus and Efficiency
7. Comparative Advantage
8. International Trade
9. Externalities and Public Goods
10. Production: Economics of the Firm
11. Perfect Competition
12. Monopoly
13. Oligopoly

Course Material

Required Textbook: N. Gregory Mankiw, *Principles of Microeconomics* (9th Edition).

Students may use the 7th, 8th, 9th, or 10th editions for this course. I will be referencing the 9th edition. If you prefer a physical copy, the 10th edition is available for purchase at the UGA bookstore.

Prerequisite

None

Course Expectations

Attend class every day, participate in class activities, and complete your homework on time. Doing these will help you understand the material and perform well in the course. The material covered in this class also serves as the foundation for future economics courses. Building a strong understanding now will benefit you significantly in your academic journey.

Grade Breakdown

- Class Participation: 10%
- Homework: 15%
- Midterm I: 15%
- Midterm II: 15%
- Midterm III: 15%
- Final Exam: 30%

Grade Scale:

A: 93–100% A-: 90–92% B+: 87–89% B: 83–86% B-: 80–82% C+: 77–79%
C: 73–76% C-: 70–72% D: 60–69% F: Below 60%

Class Participation

This is an accelerated summer course and each 2.5-hour class session will cover a substantial amount of material. The structure of the course is such that the concepts build on one another daily. As a result, regular attendance is crucial for keeping up with the pace and engaging meaningfully with the material. Missing even a single class can result in significant

gaps in understanding. Students are therefore expected to attend each session in full, arrive on time, and be prepared to participate.

Participation makes up 10% of your final grade. In each class, you will complete an activity sheet - individually or in a group, based on the material of that day. These activity sheets will be collected and will form the basis of your participation grade.

Homework

There will be approximately seven homework assignments during the term, with two assigned each week. These are designed to help you grasp the material and prepare for mid-term exams. You are encouraged to discuss the problems in groups, but each student must submit their own work.

Homework will be posted on eLC at the beginning of each week and will be due in class on Wednesdays and Fridays. You are expected to submit a hard copy in class. If you are unable to attend class on the day that an assignment is due, you can email me a scanned copy, but please notify me in advance with a brief explanation.

Homework will count for 15% of your final grade, with each assignment equally weighted. While you are free to pace your work through the week, I recommend completing assignments as we progress through the material, as they are intended to reinforce the concepts covered in class.

Exams

There will be four exams in this course, three midterm exams, and one final exam. The midterms will be administered in class on paper and each will take place during the first hour of class on Mondays. The final exam will be cumulative and follow the University's official exam schedule.

Exam Dates:

- Midterm 1: Monday, July 14
- Midterm 2: Monday, July 21
- Midterm 3: Monday, July 28
- Final Exam: Friday, August 1 (time and location to be announced)

Exam Policies:

Sanctioned Absences: If you cannot attend an exam due to a university-sanctioned event (such as an away game for varsity athletes), you must notify me by email at least 2 weeks in advance and provide documentation. Fraternity or sorority events do not count as valid reasons to miss an exam.

If you miss a midterm for a valid, documented sanctioned reason, the weight of that midterm will automatically be shifted to the final exam; no make-up midterm will be offered.

Final exams can only be rescheduled if you meet UGA policy (three or more exams within 24 hours), and you must notify me at least 2 weeks before the final exam date. You will also need to complete UGA's required paperwork for this (see <http://www.bulletin.uga.edu/bulletin/ind/finalexam.html>).

Exam Emergencies If an emergency or sudden illness prevents you from taking an exam, email me as soon as possible. You will need to provide appropriate documentation (which can be coordinated through the UGA Office of Student Care and Outreach if needed).

- If you miss **one midterm exam** for a documented emergency, the weight of that midterm will automatically be shifted to the final exam—no make-up midterm will be offered.
- If you miss **both midterms** due to separate documented emergencies or sanctioned absences, a make-up midterm may be allowed—provided you contacted me promptly after each missed exam and submitted proper documentation.

If you do not notify me promptly or provide documentation, you will receive a zero for the missed exam.

Communication and Office Hours

Please feel free to reach out if you have any questions or need support with the course. You can email me directly at ac47694@uga.edu. Be sure to include “ECON 2106” in the subject line. I will hold regular office hours to help with course material, homework, or study strategies. If you'd like to discuss your grades or have specific concerns, please email me to schedule a one-on-one meeting.

The course syllabus is a general plan for the course. The instructor may adjust the schedule or content as needed and any changes will be clearly communicated to the class.

Academic Integrity

As a University of Georgia student, you have agreed to abide by the University's academic honesty policy, “**A Culture of Honesty**,” and the Student Honor Code. All academic work must meet the standards described in “**A Culture of Honesty**.” For more information, visit: <https://honesty.uga.edu/AcademicHonesty-Policy/>. Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation.

UGA Student Honor Code:

“I will be academically honest in all of my academic work and will not tolerate academic dishonesty of others.”

Use of AI tools (like ChatGPT):

You are free to use AI tools like ChatGPT to help you learn — for example, to explore ideas, check your understanding, or get explanations of concepts. But don’t use them to do your assignments for you. AI can sometimes give wrong or incomplete answers, and if you rely on it too much (especially by copying and pasting), you may struggle on exams where you will need to do the work yourself.

The key is to use AI to enhance your learning, not to replace your own thinking. You are fully responsible for everything you submit. If you do not understand how an AI tool works or do not carefully check its output, you cannot hold the tool responsible for errors in your work.

UGA Well-being Information

UGA Well-being Resources promote student success by cultivating a culture that supports a more active, healthy, and engaged student community. I encourage anyone needing assistance to contact **Student Care & Outreach (SCO)** in the Division of Student Affairs at 706-542-8479 or visit sco.uga.edu. SCO helps students navigate difficult circumstances by connecting them with the most appropriate resources or services. They also administer the **Embark@UGA** program that supports students experiencing, or who have experienced, homelessness, foster care, or housing insecurity.

UGA provides both clinical and non-clinical options to support student well-being and mental health, any time, any place. Resources include:

- Student Care and Outreach
- University Health Center
- Counseling and Psychiatric Services (CAPS) — 24/7 crisis support: 706-542-2273
- Health Promotion / Fontaine Center
- Disability Resource Center and Testing Services

Additional digital well-being resources are available through the UGA app or by visiting well-being.uga.edu.